

The new regulatory  
framework for innovative  
entrepreneurship in Spain.





España Nación  
Emprendedora



# **Spain is already one of the best places to live in the world.**

With the approval of the Startups Act in December 2022, which introduces a revolutionary regulatory framework, Spain is now also one of the best places in the world for entrepreneurs and investors.

Welcome to Spain Entrepreneurial Nation.





# The talent revolution

If you have a good business idea, we want you to start up that business in Spain. This is why the Startups Act includes numerous incentives to attract the best international talent.



# The best tax treatment of stock options in all of Europe.

→ Tax exemption to an amount of up to **50.000** euros per year.

→ Deferral of taxation on stock options as earned income until they are sold, for up to a maximum of **10** years.



# Longer visas for entrepreneurs, professionals, investors and students.

→ Initial **three-year** residence permit for investors and entrepreneurs wishing to start up a business activity in Spain. They will benefit from an attractive taxation.

→ Initial **two-year** residence permit for students on work placements, or who are seeking employment or wish to start up a business activity.



# New visa for digital nomads.

- ➔ The “**international remote working visa**” has an initial duration of one year, and is renewable subject to ongoing compliance with the pertinent prerequisites.



Cost per conversion  
873.27  
↓ 0.2%

Quality Score  
9.38  
↓ -0.1%



# The investment revolution

Thanks to the new regulatory framework,  
Spain is now one of the most competitive  
countries in the world in terms of investing  
in startups and scaleups.



## Less red tape for international investors.

→ Foreign investors will only have to apply for a tax identity number **(NIF)** from the Spanish Tax Agency.

→ The application process will be completed online and a decision will be made within **10** working days.



# New regulation and stimuli for venture capital funds.

→ For the first time, we have established a specific tax treatment for carried interest, which will be classed as earned income. **Fifty percent** of said income will be exempt from taxation, with no number limit.

→ We have set up the NextTech fund, which will mobilize up to **4 billion euros** of public-private investment to finance growing companies of high technological value.



## More incentives for early-stage investments.

- We have improved the tax incentive for business angels –which is now also applicable to founding partners– by offering **50%** deduction for personal income tax purposes, with the maximum deduction base set at **100,000 euros**.





# **The public sector revolution**

The Government is now on your side.  
Removing barriers, creating favourable  
regulatory frameworks, and making  
unprecedented investments in infrastructure  
for innovative entrepreneurship.



# Under the new legislation, you can launch a startup with just one euro and in just six hours.

➔ Thanks to the Create and Grow Act, it is now possible to incorporate a limited liability company with capital of just **one euro**.

➔ The Startups Act enables a startup with standard bylaws to be included on the Business Register within **six working hours**.



# One-stop shop for entrepreneurs.

→ The National Office for Entrepreneurship –*Oficina Nacional de Emprendimiento*, or *ONE*– will be the main point of access for all information related to entrepreneurship.

→ The **ONE** webpage will offer information on Spanish and EU grants aimed at startups and on visas and residence permits for entrepreneurs, investors and highly qualified professionals.



# We are committed to innovation through sandboxes.

- Startups operating in regulated sectors will be able to apply for a **one-year temporary licence** to carry out their activities.





**Are you ready to  
join the revolution?**

# Contact.



High Commissioner for Spain Entrepreneurial Nation

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